



Press Release

May 11, 2021

Signify completes share repurchase program to cover performance share plans

Eindhoven, the Netherlands – [Signify](#) (Euronext: LIGHT), the world leader in lighting, today announced that it has completed its previously announced share repurchase program.

The company repurchased a total of 1,700,000 shares for a total consideration of EUR 72.1 million from February 25 to May 10, 2021. These repurchases were made as part of the company's repurchase program, which was announced on [February 25, 2021](#). Signify will use the shares to cover obligations arising from its long-term incentive performance share plan and other employee share plans.

On May 10, 2021, the company repurchased 12,728 shares at an average price of EUR 50.21 per share and an aggregate amount of EUR 639,125.

Details on the share buyback transactions can be found [here](#).

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About Signify

[Signify](#) (Euronext: LIGHT) is the world leader in lighting for professionals and consumers and lighting for the Internet of Things. Our [Philips](#) products, [Interact](#) connected lighting systems and data-enabled services, deliver business value and transform life in homes, buildings and public spaces. With 2020 sales of EUR 6.5 billion, we have approximately 37,000 employees and are present in over 70 countries.



We unlock the extraordinary potential of light for brighter lives and a better world. We [achieved](#) carbon neutrality in 2020, have [been](#) in the Dow Jones Sustainability World Index since our IPO for four consecutive years and were named [Industry Leader](#) in [2017](#), [2018](#) and [2019](#). News from Signify is located at the [Newsroom](#), [Twitter](#), [LinkedIn](#) and [Instagram](#). Information for investors can be found on the [Investor Relations](#) page.