



## Press Release

August 31, 2020

### **Signify share repurchase periodic update**

**Eindhoven, the Netherlands** – [Signify](#) (Euronext: LIGHT), the world leader in lighting, today announced that it has repurchased 393,072 shares in the period August 24 to August 28, 2020. The shares were repurchased at an average price of EUR 28.79 per share and an aggregate amount of EUR 11.3 million.

These repurchases were made as part of the company's repurchase program, which was announced on [July 30, 2020](#). Signify will use the shares to cover obligations arising from its long-term incentive performance share plan and other employee share plans. The total number of shares repurchased under this program to date is 1,122,500 shares for a total consideration of EUR 31.2 million.

Details on the share buyback transactions can be found [here](#).

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#### **About Signify**

[Signify](#) (Euronext: LIGHT) is the world leader in lighting for professionals and consumers and lighting for the Internet of Things. Our [Philips](#) products, [Interact](#) connected lighting systems and data-enabled services, deliver business value and transform life in homes, buildings and public spaces. With 2019 sales of EUR 6.2 billion, we have approximately 36,000 employees and are present in over 70 countries. We unlock the extraordinary potential of light for brighter lives and a better world. We have been named [Industry Leader](#) in the Dow Jones Sustainability Index for three years in a row. News from Signify



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