

Press Release

September 24, 2018

Signify share repurchase periodic update

Eindhoven, the Netherlands – Signify (Euronext: LIGHT), the world leader in lighting, today announced that it has repurchased 428,081 shares in the period September 17, 2018 to September 21, 2018. The shares were repurchased at an average price of EUR 25.07 per share and an aggregate amount of EUR 10.7 million.

These repurchases were made as part of the company's repurchase program, which was announced on <u>July 30, 2018</u>. The purpose of the program is to reduce the company's capital. The total number of shares repurchased under this program to date is 3,470,164 shares for a total consideration of EUR 83.7 million.

Details on the share buyback transactions can be found <u>here</u>.

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For further information, please contact:

Signify Investor Relations

Robin Jansen

Tel: +31 20 60 91000

E-mail: robin.j.jansen@signify.com

Signify Corporate Communications

Elco van Groningen Tel: +31 6 1086 5519

E-mail: elco.van.groningen@signify.com

About Signify

<u>Signify</u> (Euronext: LIGHT) is the world leader in lighting for professionals and consumers and lighting for the Internet of Things. Our <u>Philips</u> products, <u>Interact</u> connected lighting systems and data-enabled services, deliver business value and transform life in homes, buildings and public spaces. With 2017 sales of EUR 7.0 billion, we have approximately 30,000 employees and are present in over 70 countries. We unlock the extraordinary potential of light for brighter lives and a better world. News from Signify is located at the <u>Newsroom</u>, <u>Twitter</u> and <u>LinkedIn</u>. Information for investors can be found on the Investor Relations page.