



Press Release

July 19, 2018

Navgant Research ranks Signify global leader for Smart Street Lighting

- Signify ranked as the top scoring leader in new report
- Navgant Research estimates annual smart street lighting revenue to grow to nearly \$8.3 billion globally by 2027

Eindhoven, the Netherlands – Industry analyst firm, Navgant Research, has issued a report entitled, *'Navgant Research Leaderboard: Smart Street Lighting,'* in which Signify (Euronext: LIGHT), the world leader in lighting, is ranked as the leader for Smart Street Lighting globally.



Source: Navgant Research

Navgant Research defines smart street lighting as “a general label for the use of advanced technologies for the efficient operation, monitoring, and management of street lighting within a smart city strategy.” Smart street lighting is enabled by a variety of technologies, including sensors, control nodes, gateways, cameras, wireless communications, and data analytics.



Navigant's Smart Street Lighting Leaderboard report assesses 14 suppliers of connected street lighting globally on criteria such as, go-to-market strategy, partners, product strategy, geographic reach, market presence, sales, marketing and distribution, product features and portfolio, product integration and staying power. Signify is ranked as the overall leader with leadership in Strategy and Execution.

Navigant Research estimates the global market for smart street lighting to be worth \$837.4 million in 2018. Annual smart street lighting revenue is expected to grow to nearly \$8.3 billion globally by 2027, representing a compound annual growth rate (CAGR) of 28.9%.

[Signify](#) was rated highly across all criteria for smart street lighting. According to the report, "Signify's background as a lighting company that offers end-to-end systems gives it an advantage over most of its competitors." It also noted the success of the company's [Interact City](#) LED connected street lighting system and management software which has been deployed in more than 1,000 projects in 37 countries.

The report further illustrates Signify's leadership in smart lighting technologies and underlines its position as the lighting company for the Internet of Things. An executive summary of the report is available for [free download](#).

Signify became the new company name of Philips Lighting as of May 16, 2018.

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About Signify

[Signify](#) (Euronext: LIGHT) is the world leader in lighting for professionals and consumers and lighting for the Internet of Things. Our [Philips](#) products, [Interact](#) connected lighting systems and data-enabled services, deliver business value and transform life in homes, buildings and public spaces. With 2017 sales of EUR 7.0 billion, approximately 32,000 employees and a presence in over 70 countries, we unlock the extraordinary potential of light for brighter lives and a better world. News from Signify is located at the [Newsroom](#), [Twitter](#) and [LinkedIn](#). Information for investors can be found on the [Investor Relations](#) page.

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