(s)ignify

Press Release

June 24, 2019

Signify completes share repurchase program to cover performance share plans

Eindhoven, the Netherlands – <u>Signify</u> (Euronext: LIGHT), the world leader in lighting, today announced that it has completed its previously announced share repurchase program.

The company repurchased a total of 240,000 shares for a total consideration of EUR 6.2 million from June 4, 2019 to June 20, 2019. These repurchases were made as part of the company's repurchase program, which was announced on <u>June 4, 2019</u>. Signify will use the shares to cover obligations arising from its long-term incentive performance share plan and other employee share plans.

In the period June 17, 2019 to June 20, 2019, the company repurchased 106,141 shares at an average price of EUR 26.84 per share and an aggregate amount of EUR 2.8 million.

Details on the share buyback transactions can be found <u>here</u>.

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For further information, please contact:

Signify Investor Relations Robin Jansen Tel: +31 6 1594 4569 E-mail: <u>robin.j.jansen@signify.com</u>

Signify Corporate Communications Elco van Groningen Tel: +31 6 1086 5519 E-mail: elco.van.groningen@signify.com

About Signify

<u>Signify</u> (Euronext: LIGHT) is the world leader in lighting for professionals and consumers and lighting for the Internet of Things. Our <u>Philips</u> products, <u>Interact</u> connected lighting systems and data-enabled services, deliver business value and transform life in homes, buildings and public spaces. With 2018 sales of EUR 6.4 billion, we have approximately 29,000 employees and are present in over 70 countries. We unlock the extraordinary potential of light for brighter lives and a better world. We have been



named <u>Industry Leader</u> in the Dow Jones Sustainability Index for two years in a row. News from Signify is located at the <u>Newsroom</u>, <u>Twitter</u>, <u>LinkedIn</u> and <u>Instagram</u>. Information for investors can be found on the <u>Investor Relations</u> page.