



## Press Release

April 16, 2019

### **Signify acquires WiZ Connected to further expand its leadership in connected lighting**

**Eindhoven, the Netherlands** - [Signify](#) (Euronext: LIGHT), the world leader in lighting, has agreed to acquire WiZ Connected, developers of the WiZ Wi-Fi-based connected lighting ecosystem. The addition of WiZ enables Signify to extend its leadership by stepping into the Wi-Fi-based smart lighting market.

“We are very pleased to join forces with the teams of WiZ Connected who have developed a great technology platform enabling us to address a larger customer base in the growing market of Wi-Fi-based lighting. It perfectly complements Signify’s existing offers and will help us to continue to deliver an experience rich in light and intuitive in use for our customers,” said Eric Rondolat, CEO of Signify.

“We are pleased to be part of Signify, the world leader in lighting. WiZ is an open IoT platform, accessible to all lighting and electrical vendors, providing the benefits of connected devices to all end-users,” said Jean-Eudes Leroy, CEO of WiZ Connected. “Together with Signify, we will reach a large audience of unaddressed customers with our easy-to-use, scalable solution.”

WiZ Connected is headquartered in Hong Kong. Its 53 staff members will continue to sell Wi-Fi-based connected lamps and luminaires across the world under its own brand name.

The transaction is expected to close in the second quarter of 2019. Financial data will not be disclosed.

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**About Signify**

[Signify](#) (Euronext: LIGHT) is the world leader in lighting for professionals and consumers and lighting for the Internet of Things. Our [Philips](#) products, [Interact](#) connected lighting systems and data-enabled services, deliver business value and transform life in homes, buildings and public spaces. With 2018 sales of EUR 6.4 billion, we have approximately 29,000 employees and are present in over 70 countries. We unlock the extraordinary potential of light for brighter lives and a better world. We have been named [Industry Leader](#) in the Dow Jones Sustainability Index for two years in a row. News from Signify is located at the [Newsroom](#), [Twitter](#), [LinkedIn](#) and [Instagram](#). Information for investors can be found on the [Investor Relations](#) page.