Press Release

February 26, 2019

Signify reduces its carbon footprint by 49% and is carbon neutral in 9 markets

Eindhoven, the Netherlands – Signify (Euronext: LIGHT), the world leader in lighting, made significant progress toward its sustainability targets set for 2020 as part of its Brighter Lives, Better World program. Signify is committed to achieve carbon neutrality, to shift to 100% renewable electricity and to generate 80% of its revenues from sustainable products, systems and services[1] by 2020.

In 2018, we achieved 79% sustainable revenues, reduced our global carbon footprint by 49% and realized carbon neutrality in Canada and the US. On top of that, we also reduced the amount of waste delivered to landfill by 17% compared with 2017, recycling 82% of our waste.

"We are proud of our achievements as we can only make such strong progress toward our Brighter Lives, Better World targets when all our employees are behind it and as sustainability is really at the heart of our purpose. All of us at Signify are committed to create brighter lives and a better world by providing light which is energy efficient, saves resources, and improves lives," said Nicola Kimm, Head of Sustainability at Signify. "As we strive for excellence, we continued to align our efforts with the recommendations set out in the industry-led Task Force on Climate-related Financial Disclosures. We also announced our approved science-based targets, which will help us to continue transitioning to a low-carbon economy."

As recognition of our progress, we were named Industry Leader in the Electrical Components and Equipment category of the Dow Jones Sustainability Index for the second year in a row. In addition, we were included in CDP's 'Climate A list' for reducing our own environmental impact, as well as in CDP's 'Supply Chain A list'.

Our 2018 Sustainability highlights:
- Delivered more than 1.7 billion LED lamps and luminaires since we joined the Global Lighting Challenge in 2015, avoiding the release of over 43 megatonnes of CO_2 emissions[2]
- Generated 79% of our revenues from energy efficient products, systems or services
- Reduced our global carbon footprint by 49% and shifted to 89% renewable electricity
- Sent 17% less waste to landfill and recycled 82% of our total waste
- Strengthened our occupational health and safety performance and reduced cases by 29%
- Achieved supplier sustainability performance rate of 93%

For more details on our sustainability performance, visit our website or download the Signify 2018 integrated Annual Report from our website.

Signify

[1] Sustainable products, systems, and services must demonstrate a measurable positive impact in energy efficiency (10% or greater), the most impactful of our sustainable focal areas.
[2] Market intelligence and statistical data are used to determine the avoided carbon emissions from using our LED lamps and luminaires. The energy savings of our LED lamps and luminaires are determined per geographic region and then multiplied by the number of solutions delivered.

--- END ---

For further information, please contact:

Signify Corporate Communications
Elco van Groningen
Tel: +31 6 1086 5519
E-mail: elco.van.groningen@signify.com

About Signify
Signify (Euronext: LIGHT) is the world leader in lighting for professionals and consumers and lighting for the Internet of Things. Our Philips products, Interact connected lighting systems and data-enabled services, deliver business value and transform life in homes, buildings and public spaces. With 2018 sales of EUR 6.4 billion, we have approximately 29,000 employees and are present in over 70 countries. We unlock the extraordinary potential of light for brighter lives and a better world. We have been named Industry Leader in the Dow Jones Sustainability Index for two years in a row. News from Signify is located at the Newsroom, Twitter, LinkedIn and Instagram. Information for investors can be found on the Investor Relations page.