

PHILIPS Lighting

Press Release

September 26, 2017

Philips Lighting announces the inception of Philips Lighting Foundation

- *More than 1 billion people around the world still have no access to electrical light*
- *Light enables better education, health & livelihood opportunities while enhancing safety & security*
- *The foundation partners with actors that help address the barriers in the lighting value chain*

Eindhoven, the Netherlands – Philips Lighting (Euronext: LIGHT), the world leader in lighting, today announced the inception of the Philips Lighting Foundation, an independent, non-profit organization with a mission to provide sustainable access to light to people in communities that are underserved by electricity. To fulfill this mission the foundation partners with actors across the entire access-to-light value chain.

“Building on our legacy of illuminating lives around the world for over 125 years, Philips Lighting is proud to support the foundation with resources, expertise and knowledge of lighting,” said Eric Rondolat, CEO of Philips Lighting, adding that he encourages employees of Philips Lighting to participate and support the foundation’s activities. “The future of lighting is not just a matter of output, but a matter of unlocking the extraordinary potential of light for brighter lives and a better world.”

Today, more than one in seven people worldwide, live without access to electricity, more than half of those living in rural communities in developing economies. Lighting is a catalyst for equitable development, improving access to healthcare, education and livelihood opportunities. The foundation funds projects that address the lighting needs in homes, streets and institutions, ensuring that communities remain active and economically viable after sunset.

“We will fulfill our mission by supporting the development of a market-driven ecosystem where communities are empowered to light themselves,” said Dr. Shalini Sarin, chair of the Philips Lighting Foundation and senior vice-president HR, CSR and Base of the Pyramid at Philips Lighting.

[Click here](#) for more information about the foundation, its partners and the projects it has initiated.

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About the Philips Lighting Foundation

The Philips Lighting Foundation is an independent non-profit organization that works with NGOs and underserved communities around the world. By sharing our lighting technology and expertise, we help improve lives, enable community growth and raise awareness of the role of lighting in increasing energy efficiency globally. News from the Philips Lighting Foundation can be found at its [webpage](#).

About Philips Lighting

Philips Lighting (Euronext: LIGHT), the world leader in lighting products, systems and services, delivers innovations that unlock business value, providing rich user experiences that help improve lives. Serving professional and consumer markets, we lead the industry in leveraging the Internet of Things to transform homes, buildings and urban spaces. With 2016 sales of EUR 7.1 billion, we have approximately 34,000 employees in over 70 countries. News from Philips Lighting is located at the [Newsroom](#), [Twitter](#) and [LinkedIn](#). Information for investors can be found on the [Investor Relations](#) page.