

# PHILIPS Lighting

## Press Release

July 3, 2017

### **Philips Lighting first with renewable energy certificates in the Gulf region**

Philips Lighting (Euronext Amsterdam ticker: LIGHT), a global leader in lighting, has announced the purchase of traceable renewable electricity from Dubai Electricity and Water Authority (DEWA's) Mohammed bin Rashid Al Maktoum Solar Park in Dubai. Through collaboration with [ECOZH](#), Philips Lighting is the first major international company to secure its renewable energy consumption in the Gulf region using the pioneering [International REC Standard](#).

I-REC is a global standard for documenting renewable energy consumption used in regions where no similar documentation scheme exists. It is available in a growing number of countries and meets the robust criteria from [RE100 - The Climate Group](#) and [CDP](#)'s global initiative for influential businesses committed to 100% renewable power.

This latest step adds to the growing number of Philips Lighting operations fully powered by renewable electricity, living up to the commitments outlined in the company's sustainability vision: [Brighter Lives, Better World](#). This includes ambitious targets to be carbon neutral by 2020, and use only electricity coming from renewable sources in that same year.

"If we look around us, we see an ever increasing need for more energy. Through the sales of our energy-efficient lighting, we contribute to reducing lighting's share of all global electricity consumption from the current 15% level to 8% in 2030. However, this alone is not enough. To keep our planet on course with the Paris agreement to mitigate climate change, we must fully switch to renewable sources of electricity. Partnering with ECOZH enables us to keep to our part in this fiduciary duty," says Nicola Kimm, Head of Sustainability, Environment, Health & Safety at Philips Lighting.

"Currently, around 1% of electricity in the Gulf region is generated from renewable sources. Looking at the great interest in renewable energy from multinationals operating in the region, this is not enough. Philips Lighting is taking a bold first step and is a great example of how corporate action can show this demand for traceable, credible renewable electricity," says Tom Lindberg, Managing Director at ECOZH.

Philips Lighting is one of the 96 influential companies committed to 100% renewable power and is a member of the collaborative, global RE100 initiative.

"It is inspiring to see Philips Lighting working to source renewables in an oil dominated market. Going 100% renewable makes business sense, and solutions are available – wherever operations are based. Together, RE100 members are creating change, and accelerating progress to a low carbon economy," says Sam Kimmins, Head of RE100 at The Climate Group.

"Philips Lighting is showing real leadership by being the first corporate to complete an I-REC transaction in the Gulf region. Philips Lighting's renewable-energy leadership sends a clear signal that companies in the Gulf region want traceable and credible renewable electricity. We urge other international

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companies in the region to follow suit by procuring and reporting renewable energy in 2017. We can all help the transition to a low-carbon economy,” says Pedro Faria, Technical Director at CDP.

The renewable energy certificates will be issued by the Dubai Carbon Centre of Excellence (Dubai Carbon) that has recently been appointed as the local I-REC issuer for the United Arab Emirates. The I-REC secretariat is working together with the I-REC Standard board and Dubai Carbon to ensure the I-REC Standard is implemented in the UAE in a reliable and transparent manner.

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**About Philips Lighting**

Philips Lighting (Euronext Amsterdam ticker: LIGHT), a global leader in lighting products, systems and services, delivers innovations that unlock business value, providing rich user experiences that help improve lives. Serving professional and consumer markets, we lead the industry in leveraging the Internet of Things to transform homes, buildings and urban spaces. With 2016 sales of EUR 7.1 billion, we have approximately 34,000 employees in over 70 countries. News from Philips Lighting is located at the [Newsroom](#), [Twitter](#) and [LinkedIn](#). Information for investors can be found on the [Investor Relations](#) page.

**About ECOHZ**

ECOHZ offers global renewable energy solutions to businesses, organizations and electricity providers – providing renewable electricity, from a wide range of sources, regions and qualities. Renewable electricity is documented by Guarantees of Origin in Europe, RECs in North America and International RECs (I-RECs) in a growing number of countries in Asia, Latin America and Africa. ECOHZ also provides an innovative additional solution – GO<sup>2</sup> – combining renewable energy purchases with the financing and building of new renewable power generation. Companies choosing documented renewable energy can reduce their carbon footprint and improve their sustainability ratings. ECOHZ is among the leading independent suppliers in Europe, and has offices in Norway and Switzerland. ECOHZ endeavors to play an active role in the current energy transition through its vision of “changing energy behavior”.

[www.ecohz.com](http://www.ecohz.com)

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