Press Information

November 3nd, 2016

**Philips Lighting and Xiaomi join forces in smart home lighting in China**

* *Joint venture will design and develop connected LED lighting products for Xiaomi’s smart home ecosystem*
* *Distribution through Xiaomi’s retail channel*

**Beijing, China –** Philips Lighting (Euronext Amsterdam ticker: LIGHT), a global leader in lighting, and Xiaomi, the mobile internet company, today signed a joint venture agreement for smart home lighting in China. The companies have joined forces to design and develop connected LED luminaires and lamps for Xiaomi’s wireless smart home platform, including apps for controlling the lights both via Android and IoS-based smartphones.

The co-developed products will be sold through Xiaomi’s retail channels. The Chinese company is already successfully selling several smart LED luminaires especially designed and produced for Xiaomi by Philips Lighting.

The joint venture company will be 70% owned by Philips Lighting and 30% by Xiaomi. Financial details were not disclosed.

“Bringing together Xiaomi’s winning platform and online marketing philosophy with Philips Lighting’s superior connected lighting technology is a great idea,” said John Wang, the Philips Lighting Market Leader for Greater China. “In the coming months, Xiaomi customers using its smart home ecosystem will be able to choose from an even broader family of well-designed connected LED luminaires that work flawlessly on the Xiaomi platform.”

“Philips Lighting is a global leader in the lighting industry with a history of over a hundred years, while Xiaomi has built a smart home ecosystem with the largest user base and the widest variety of products in China,” said Liu De, Xiaomi's Co-founder, Vice-president and Head of Mi Ecosystem. “By contributing respective advantages from both companies, Xiaomi and Philips Lighting will provide customers with the best smart lighting solutions through this cooperation.”

The joint venture expands Philips Lighting’s connected lighting portfolio in China.

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**About Philips Lighting**

Philips Lighting (Euronext Amsterdam ticker: LIGHT), a global leader in lighting products, systems and services, delivers innovations that unlock business value, providing rich user experiences that help improve lives. Serving professional and consumer markets, we lead the industry in leveraging the Internet of Things to transform homes, buildings and urban spaces. With 2015 sales of EUR 7.5 billion, we have approximately 34,000 employees in over 70 countries. News from Philips Lighting is located at http://www.newsroom.lighting.philips.com

**About Xiaomi**

Xiaomi was founded in 2010 by serial entrepreneur Lei Jun based on the vision “innovation for everyone”. We believe that high-quality products built with cutting-edge technology should be made accessible to everyone. We create remarkable hardware, software, and Internet services for and with the help of our Mi fans. We incorporate their feedback into our product range, which currently includes Mi and Redmi smartphones, Mi TVs and set-top boxes, Mi routers, and Mi Ecosystem products including smart home products, wearables and other accessories. With more than 70 million handsets sold in 2015, Xiaomi is expanding its footprint across the world to become a global brand.